

September 28, 2016

Fannie Mae and Freddie Mac Premium—Condominium Eligibility

Effective Immediately

Western Bancorp has updated their Fannie Mae Premium and Freddie Mac Premium Guidelines to reflect the following clarification:

Previous Guideline:

- Condominiums with less than 400 square feet are ineligible

Revised Guideline:

- Condo projects with any units less than 400 square feet are ineligible
- Subject property with unit size less than 650 square feet are ineligible

Pipeline Impact:

- Approved or locked transactions are unaffected by this update
- New locks and registrations are subject to updated guidelines

The Fannie Mae and Freddie Mac Overlay and Fact Sheets have been updated in [LMS Xpress](#)

